

ATLANTIC CITY ELECTRIC COMPANY EMPLOYEES FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
March 31, 2025

ASSETS	3/31/2025	LIABILITIES AND EQUITY	3/31/2025
LOANS		LIABILITIES	
CONSUMER LOANS	18,288,311.41	ACCOUNTS PAYABLE	
HOME EQUITY LOANS - Fixed	2,524,678.45	ACCOUNTS PAYABLE	26,857.87
HOME EQUITY LOANS - Variable	313,537.24	UNDISTRIBUTED PAYMENTS	-
TOTAL CONSUMER & HOME EQUITY	21,126,527.10	UNDISTRIBUTED PAYROLL	-
OTHER LOANS	-	OTHER ACCOUNTS PAYABLE	-
TOTAL LOANS	21,126,527.10	CORPORATE LINE OF CREDIT	-
		ESCROW ACCOUNT	-
ALLOWANCE FOR CREDIT LOSSES	(227,686.37)	TOTAL ACCOUNTS PAYABLE	26,857.87
NET LOANS OUTSTANDING	20,898,840.73		
		DIVIDENDS PAYABLE	40,143.49
OTHER RECEIVABLES	46,065.11	INTEREST REFUNDS PAYABLE	-
		TAXES PAYABLE	-
CASH		ACCRUED EXPENSES	49,845.34
CASH IN BANKS	638,004.07	OTHER LIABILITIES	-
CHANGE FUND	176,123.75	CASH ITEMS / RETURNS	990.80
TOTAL CASH	814,127.82	TOTAL OTHER LIABILITIES	90,979.63
INVESTMENTS		TOTAL LIABILITIES	117,837.50
MORTGAGE BACKED SECURITIES	15,575,472.67		
SMALL BUSINESS ADMIN SECURITIES	1,054,533.58	EQUITY	
COLLATERALIZED MTG OBLN SECURITI	2,175,023.48		
FHLB AGENCY SECURITIES	500,000.00		
VIZO FINANCIAL	8,389,713.57	SHARES	
CERTIFICATES OF DEPOSIT	12,234,000.00	REGULAR SHARES	40,071,287.10
VIZO PERPETUAL CAPITAL	285,607.60	SHARE DRAFTS	14,388,766.35
INVESTMENT IN CLF	160,914.27	IRA SHARES	971,535.55
TOTAL INVESTMENTS	40,375,265.17	SUB TOTAL SHARES	55,431,589.00
FIXED ASSETS		CERTIFICATES	
FURNITURE AND EQUIPMENT	155,638.04	IRA CERTIFICATES	783,370.62
ACCUMULATED DEPRECIATION	(132,126.83)	SHARE CERTIFICATES	815,941.49
LEASEHOLD IMPROVEMENTS	-	SUB TOTAL CERTIFICATES	1,599,312.11
ALLOWANCE FOR AMORTIZATION	-	TOTAL SHARES	57,030,901.11
TOTAL FIXED ASSETS	23,511.21		
		OTHER EQUITY	
OTHER ASSETS			
PREPAID EXPENSES & DEFERRED	109,448.62	RESERVES	1,417,815.53
ACCRUED INTEREST - LOANS	38,586.80	UNDIVIDED EARNINGS	7,241,885.26
ACCRUED INCOME - INVESTMENTS	66,351.34	UNREALIZED GAINS/LOSSES (Invest)	(2,884,419.46)
ACCRUED INTEREST - REAL ESTATE	4,908.24	NET INCOME	-
OTHER ACCRUED INCOME	-	TOTAL OTHER EQUITY	5,775,281.33
DEPOSIT NCUSIF	545,478.50		
OTHER ASSETS	1,436.40		
FORECLOSED PROPERTY BALANCE	-		
ALLOWANCE FOR FORECLOSURE	-		
TOTAL OTHER ASSETS	766,209.90	TOTAL EQUITY	62,806,182.44
TOTAL ASSETS	62,924,019.94	TOTAL LIABILITIES AND EQUITY	62,924,019.94

We certify, to the best of our knowledge and belief,
this statement and the related documents are true and correct
and present fairly the Financial Position and the Results
of operations for the period covered.

Michelle D Stiles, President/CEO