

ATLANTIC CITY ELECTRIC COMPANY EMPLOYEES FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
December 31, 2024

ASSETS	12/31/2024	LIABILITIES AND EQUITY	12/31/2024
LOANS		LIABILITIES	
CONSUMER LOANS	17,979,123.98	ACCOUNTS PAYABLE	
HOME EQUITY LOANS - Fixed	2,530,673.92	ACCOUNTS PAYABLE	45,449.29
HOME EQUITY LOANS - Variable	364,361.83	UNDISTRIBUTED PAYMENTS	-
TOTAL CONSUMER & HOME EQUITY	20,874,159.73	UNDISTRIBUTED PAYROLL	-
OTHER LOANS	-	OTHER ACCOUNTS PAYABLE	-
TOTAL LOANS	20,874,159.73	CORPORATE LINE OF CREDIT	-
ALLOWANCE FOR CREDIT LOSSES	(216,057.18)	ESCROW ACCOUNT	-
NET LOANS OUTSTANDING	20,658,102.55	TOTAL ACCOUNTS PAYABLE	45,449.29
OTHER RECEIVABLES	31,382.97	DIVIDENDS PAYABLE	79,687.20
CASH		INTEREST REFUNDS PAYABLE	-
CASH IN BANKS	776,203.66	TAXES PAYABLE	-
CHANGE FUND	254,770.18	ACCRUED EXPENSES	48,971.36
TOTAL CASH	1,030,973.84	OTHER LIABILITIES	-
INVESTMENTS		CASH ITEMS / RETURNS	1,156.64
MORTGAGE BACKED SECURITIES	15,819,814.83	TOTAL OTHER LIABILITIES	129,815.20
SMALL BUSINESS ADMIN SECURITIES	1,095,365.26	TOTAL LIABILITIES	175,264.49
COLLATERALIZED MTG OBLN SECURITI	2,141,474.09	EQUITY	
FHLB AGENCY SECURITIES	500,000.00	SHARES	
VIZO FINANCIAL	5,384,513.16	REGULAR SHARES	37,871,100.85
CERTIFICATES OF DEPOSIT	11,265,000.00	SHARE DRAFTS	13,512,333.73
VIZO PERPETUAL CAPITAL	285,607.60	IRA SHARES	1,015,369.00
INVESTMENT IN CLF	159,479.67	SUB TOTAL SHARES	52,398,803.58
TOTAL INVESTMENTS	36,651,254.61	CERTIFICATES	
FIXED ASSETS		IRA CERTIFICATES	729,245.28
FURNITURE AND EQUIPMENT	151,642.04	SHARE CERTIFICATES	769,920.70
ACCUMULATED DEPRECIATION	(129,061.16)	SUB TOTAL CERTIFICATES	1,499,165.98
LEASEHOLD IMPROVEMENTS	-	TOTAL SHARES	53,897,969.56
ALLOWANCE FOR AMORTIZATION	-	OTHER EQUITY	
TOTAL FIXED ASSETS	22,580.88	RESERVES	1,417,815.53
OTHER ASSETS		UNDIVIDED EARNINGS	7,025,244.94
PREPAID EXPENSES & DEFERRED	120,522.89	UNREALIZED GAINS/LOSSES (Invest)	(3,336,925.30)
ACCRUED INTEREST - LOANS	49,322.19	NET INCOME	-
ACCRUED INCOME - INVESTMENTS	60,465.16	TOTAL OTHER EQUITY	5,106,135.17
ACCRUED INTEREST - REAL ESTATE	7,776.23	TOTAL EQUITY	59,004,104.73
OTHER ACCRUED INCOME	-	TOTAL LIABILITIES AND EQUITY	59,179,369.22
DEPOSIT NCUSIF	545,478.50		
OTHER ASSETS	1,509.40		
FORECLOSED PROPERTY BALANCE	-		
ALLOWANCE FOR FORECLOSURE	-		
TOTAL OTHER ASSETS	785,074.37		
TOTAL ASSETS	59,179,369.22		

We certify, to the best of our knowledge and belief, this statement and the related documents are true and correct and present fairly the Financial Position and the Results of operations for the period covered.

Michelle D Stiles, President/CEO