

ATLANTIC CITY ELECTRIC COMPANY EMPLOYEES FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
September 30, 2024

ASSETS	9/30/2024	LIABILITIES AND EQUITY	9/30/2024
LOANS		LIABILITIES	
CONSUMER LOANS	17,570,249.13	ACCOUNTS PAYABLE	
HOME EQUITY LOANS - Fixed	2,431,839.30	ACCOUNTS PAYABLE	94,622.99
HOME EQUITY LOANS - Variable	355,127.32	UNDISTRIBUTED PAYMENTS	-
TOTAL CONSUMER & HOME EQUITY	20,357,215.75	UNDISTRIBUTED PAYROLL	-
OTHER LOANS	-	OTHER ACCOUNTS PAYABLE	-
TOTAL LOANS	20,357,215.75	CORPORATE LINE OF CREDIT	-
ALLOWANCE FOR CREDIT LOSSES	(197,995.70)	ESCROW ACCOUNT	-
NET LOANS OUTSTANDING	20,159,220.05	TOTAL ACCOUNTS PAYABLE	94,622.99
OTHER RECEIVABLES	46,694.47	DIVIDENDS PAYABLE	40,635.67
CASH		INTEREST REFUNDS PAYABLE	-
CASH IN BANKS	1,088,085.16	TAXES PAYABLE	-
CHANGE FUND	151,795.89	ACCRUED EXPENSES	38,819.83
TOTAL CASH	1,239,881.05	OTHER LIABILITIES	-
INVESTMENTS		CASH ITEMS / RETURNS	(3,099.66)
MORTGAGE BACKED SECURITIES	16,850,380.02	TOTAL OTHER LIABILITIES	76,355.84
SMALL BUSINESS ADMIN SECURITIES	1,154,773.05	TOTAL LIABILITIES	170,978.83
COLLATERALIZED MTG OBLN SECURITI	2,277,310.16	EQUITY	
FHLB AGENCY SECURITIES	500,000.00	SHARES	
VIZO FINANCIAL	7,413,266.68	REGULAR SHARES	38,606,978.03
CERTIFICATES OF DEPOSIT	9,265,000.00	SHARE DRAFTS	13,439,476.28
VIZO PERPETUAL CAPITAL	285,607.60	IRA SHARES	793,510.03
INVESTMENT IN CLF	156,172.27	SUB TOTAL SHARES	52,839,964.34
TOTAL INVESTMENTS	37,902,509.78	CERTIFICATES	
FIXED ASSETS		IRA CERTIFICATES	731,698.09
FURNITURE AND EQUIPMENT	151,642.04	SHARE CERTIFICATES	730,549.02
ACCUMULATED DEPRECIATION	(126,694.34)	SUB TOTAL CERTIFICATES	1,462,247.11
LEASEHOLD IMPROVEMENTS	-	TOTAL SHARES	54,302,211.45
ALLOWANCE FOR AMORTIZATION	-	OTHER EQUITY	
TOTAL FIXED ASSETS	24,947.70	RESERVES	1,417,815.53
OTHER ASSETS		UNDIVIDED EARNINGS	7,019,676.24
PREPAID EXPENSES & DEFERRED	118,214.99	UNREALIZED GAINS/LOSSES (Invest)	(2,800,450.92)
ACCRUED INTEREST - LOANS	33,145.24	NET INCOME	-
ACCRUED INCOME - INVESTMENTS	55,663.35	TOTAL OTHER EQUITY	5,637,040.85
ACCRUED INTEREST - REAL ESTATE	4,610.42	TOTAL EQUITY	59,939,252.30
OTHER ACCRUED INCOME	-	TOTAL LIABILITIES AND EQUITY	60,110,231.13
DEPOSIT NCUSIF	523,717.88		
OTHER ASSETS	1,626.20		
FORECLOSED PROPERTY BALANCE	-		
ALLOWANCE FOR FORECLOSURE	-		
TOTAL OTHER ASSETS	736,978.08		
TOTAL ASSETS	60,110,231.13		

We certify, to the best of our knowledge and belief, this statement and the related documents are true and correct and present fairly the Financial Position and the Results of operations for the period covered.

Michelle D Stiles, President/CEO