

ATLANTIC CITY ELECTRIC COMPANY EMPLOYEES FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
August 31, 2024

ASSETS	8/31/2024	LIABILITIES AND EQUITY	8/31/2024
LOANS		LIABILITIES	
CONSUMER LOANS	17,567,818.26	ACCOUNTS PAYABLE	
HOME EQUITY LOANS - Fixed	2,491,161.11	ACCOUNTS PAYABLE	81,286.04
HOME EQUITY LOANS - Variable	358,001.25	UNDISTRIBUTED PAYMENTS	-
TOTAL CONSUMER & HOME EQUITY	20,416,980.62	UNDISTRIBUTED PAYROLL	-
OTHER LOANS	-	OTHER ACCOUNTS PAYABLE	-
TOTAL LOANS	20,416,980.62	CORPORATE LINE OF CREDIT	-
ALLOWANCE FOR CREDIT LOSSES	(190,883.44)	ESCROW ACCOUNT	-
NET LOANS OUTSTANDING	20,226,097.18	TOTAL ACCOUNTS PAYABLE	81,286.04
OTHER RECEIVABLES	25,811.50	DIVIDENDS PAYABLE	548.08
CASH		INTEREST REFUNDS PAYABLE	-
CASH IN BANKS	1,004,776.04	TAXES PAYABLE	-
CHANGE FUND	205,772.24	ACCRUED EXPENSES	62,081.49
TOTAL CASH	1,210,548.28	OTHER LIABILITIES	-
INVESTMENTS		CASH ITEMS / RETURNS	(2,375.56)
MORTGAGE BACKED SECURITIES	16,938,336.20	TOTAL OTHER LIABILITIES	60,254.01
SMALL BUSINESS ADMIN SECURITIES	1,156,971.70	TOTAL LIABILITIES	141,540.05
COLLATERALIZED MTG OBLN SECURITI	2,281,918.45	EQUITY	
FHLB AGENCY SECURITIES	500,000.00	SHARES	
VIZO FINANCIAL	7,545,001.10	REGULAR SHARES	38,998,839.15
CERTIFICATES OF DEPOSIT	9,509,000.00	SHARE DRAFTS	13,754,969.62
VIZO PERPETUAL CAPITAL	285,607.60	IRA SHARES	806,741.98
INVESTMENT IN CLF	156,172.27	SUB TOTAL SHARES	53,560,550.75
TOTAL INVESTMENTS	38,373,007.32	CERTIFICATES	
FIXED ASSETS		IRA CERTIFICATES	733,968.29
FURNITURE AND EQUIPMENT	151,642.04	SHARE CERTIFICATES	745,266.68
ACCUMULATED DEPRECIATION	(125,896.48)	SUB TOTAL CERTIFICATES	1,479,234.97
LEASEHOLD IMPROVEMENTS	-	TOTAL SHARES	55,039,785.72
ALLOWANCE FOR AMORTIZATION	-	OTHER EQUITY	
TOTAL FIXED ASSETS	25,745.56	RESERVES	1,417,815.53
OTHER ASSETS		UNDIVIDED EARNINGS	6,917,555.72
PREPAID EXPENSES & DEFERRED	127,952.62	UNREALIZED GAINS/LOSSES (Invest)	(2,968,489.52)
ACCRUED INTEREST - LOANS	31,768.71	NET INCOME	64,802.99
ACCRUED INCOME - INVESTMENTS	62,067.64	TOTAL OTHER EQUITY	5,431,684.72
ACCRUED INTEREST - REAL ESTATE	4,638.40	TOTAL EQUITY	60,471,470.44
OTHER ACCRUED INCOME	-	TOTAL LIABILITIES AND EQUITY	60,613,010.49
DEPOSIT NCUSIF	523,717.88		
OTHER ASSETS	1,655.40		
FORECLOSED PROPERTY BALANCE	-		
ALLOWANCE FOR FORECLOSURE	-		
TOTAL OTHER ASSETS	751,800.65		
TOTAL ASSETS	60,613,010.49		

We certify, to the best of our knowledge and belief, this statement and the related documents are true and correct and present fairly the Financial Position and the Results of operations for the period covered.

Michelle D Stiles, President/CEO