

ATLANTIC CITY ELECTRIC COMPANY EMPLOYEES FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
June 30, 2024

ASSETS	6/30/2024	LIABILITIES AND EQUITY	6/30/2024
LOANS		LIABILITIES	
CONSUMER LOANS	17,253,966.25	ACCOUNTS PAYABLE	
HOME EQUITY LOANS - Fixed	2,039,033.93	ACCOUNTS PAYABLE	27,514.46
HOME EQUITY LOANS - Variable	395,703.85	UNDISTRIBUTED PAYMENTS	-
TOTAL CONSUMER & HOME EQUITY	19,688,704.03	UNDISTRIBUTED PAYROLL	-
OTHER LOANS	-	OTHER ACCOUNTS PAYABLE	-
TOTAL LOANS	19,688,704.03	CORPORATE LINE OF CREDIT	-
ALLOWANCE FOR CREDIT LOSSES	(209,113.79)	ESCROW ACCOUNT	-
NET LOANS OUTSTANDING	19,479,590.24	TOTAL ACCOUNTS PAYABLE	27,514.46
OTHER RECEIVABLES	46,171.78	DIVIDENDS PAYABLE	41,431.78
CASH		INTEREST REFUNDS PAYABLE	-
CASH IN BANKS	537,085.70	TAXES PAYABLE	-
CHANGE FUND	154,425.68	ACCRUED EXPENSES	34,473.25
TOTAL CASH	691,511.38	OTHER LIABILITIES	-
INVESTMENTS		CASH ITEMS / RETURNS	(561.56)
MORTGAGE BACKED SECURITIES	16,664,411.26	TOTAL OTHER LIABILITIES	75,343.47
SMALL BUSINESS ADMIN SECURITIES	1,153,482.90	TOTAL LIABILITIES	102,857.93
COLLATERALIZED MTG OBLN SECURITI	2,292,329.62	EQUITY	
FHLB AGENCY SECURITIES	500,000.00	SHARES	
VIZO FINANCIAL	8,186,263.20	REGULAR SHARES	39,760,284.10
CERTIFICATES OF DEPOSIT	10,005,000.00	SHARE DRAFTS	13,475,537.91
VIZO PERPETUAL CAPITAL	285,607.60	IRA SHARES	762,742.32
INVESTMENT IN CLF	156,172.27	SUB TOTAL SHARES	53,998,564.33
TOTAL INVESTMENTS	39,243,266.85	CERTIFICATES	
FIXED ASSETS		IRA CERTIFICATES	778,214.62
FURNITURE AND EQUIPMENT	151,642.04	SHARE CERTIFICATES	758,317.67
ACCUMULATED DEPRECIATION	(124,300.76)	SUB TOTAL CERTIFICATES	1,536,532.29
LEASEHOLD IMPROVEMENTS	-	TOTAL SHARES	55,535,096.62
ALLOWANCE FOR AMORTIZATION	-	OTHER EQUITY	
TOTAL FIXED ASSETS	27,341.28	RESERVES	1,417,815.53
OTHER ASSETS		UNDIVIDED EARNINGS	6,917,555.72
PREPAID EXPENSES & DEFERRED	145,939.24	UNREALIZED GAINS/LOSSES (Invest)	(3,712,429.04)
ACCRUED INTEREST - LOANS	37,143.78	NET INCOME	-
ACCRUED INCOME - INVESTMENTS	59,708.73	TOTAL OTHER EQUITY	4,622,942.21
ACCRUED INTEREST - REAL ESTATE	4,822.00	TOTAL EQUITY	60,158,038.83
OTHER ACCRUED INCOME	-	TOTAL LIABILITIES AND EQUITY	60,260,896.76
DEPOSIT NCUSIF	523,717.88		
OTHER ASSETS	1,683.60		
FORECLOSED PROPERTY BALANCE	-		
ALLOWANCE FOR FORECLOSURE	-		
TOTAL OTHER ASSETS	773,015.23		
TOTAL ASSETS	60,260,896.76		

We certify, to the best of our knowledge and belief, this statement and the related documents are true and correct and present fairly the Financial Position and the Results of operations for the period covered.

Michelle D Stiles, President/CEO