

**ATLANTIC CITY ELECTRIC COMPANY EMPLOYEES FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**March 31, 2024**

ASSETS	3/31/2024	LIABILITIES AND EQUITY	3/31/2024
<b>LOANS</b>		<b>LIABILITIES</b>	
CONSUMER LOANS	16,528,190.42	ACCOUNTS PAYABLE	
HOME EQUITY LOANS - Fixed	2,013,237.62	ACCOUNTS PAYABLE	31,027.80
HOME EQUITY LOANS - Variable	495,828.74	UNDISTRIBUTED PAYMENTS	-
<b>TOTAL CONSUMER &amp; HOME EQUITY</b>	<b>19,037,256.78</b>	UNDISTRIBUTED PAYROLL	-
OTHER LOANS	-	OTHER ACCOUNTS PAYABLE	-
<b>TOTAL LOANS</b>	<b>19,037,256.78</b>	CORPORATE LINE OF CREDIT	-
ALLOWANCE FOR CREDIT LOSSES	(188,295.00)	ESCROW ACCOUNT	-
<b>NET LOANS OUTSTANDING</b>	<b>18,848,961.78</b>	<b>TOTAL ACCOUNTS PAYABLE</b>	<b>31,027.80</b>
OTHER RECEIVABLES	53,374.94	DIVIDENDS PAYABLE	40,560.71
CASH		INTEREST REFUNDS PAYABLE	-
CASH IN BANKS	1,017,208.03	TAXES PAYABLE	-
CHANGE FUND	194,209.74	ACCRUED EXPENSES	47,782.40
<b>TOTAL CASH</b>	<b>1,211,417.77</b>	OTHER LIABILITIES	-
INVESTMENTS		CASH ITEMS / RETURNS	6,215.38
MORTGAGE BACKED SECURITIES	17,274,004.16	<b>TOTAL OTHER LIABILITIES</b>	<b>94,558.49</b>
SMALL BUSINESS ADMIN SECURITIES	1,213,609.20	<b>TOTAL LIABILITIES</b>	<b>125,586.29</b>
COLLATERALIZED MTG OBLN SECURITIES	2,315,777.59	<b>EQUITY</b>	
FHLB AGENCY SECURITIES	1,000,000.00	SHARES	
VIZO FINANCIAL	9,547,023.17	REGULAR SHARES	40,713,240.96
CERTIFICATES OF DEPOSIT	9,195,000.00	SHARE DRAFTS	14,034,814.89
VIZO PERPETUAL CAPITAL	285,607.60	IRA SHARES	798,623.67
INVESTMENT IN CLF	175,377.07	SUB TOTAL SHARES	55,546,679.52
<b>TOTAL INVESTMENTS</b>	<b>41,006,398.79</b>	CERTIFICATES	
FIXED ASSETS		IRA CERTIFICATES	774,808.29
FURNITURE AND EQUIPMENT	134,558.31	SHARE CERTIFICATES	985,665.45
ACCUMULATED DEPRECIATION	(123,896.53)	SUB TOTAL CERTIFICATES	1,760,473.74
LEASEHOLD IMPROVEMENTS	-	<b>TOTAL SHARES</b>	<b>57,307,153.26</b>
ALLOWANCE FOR AMORTIZATION	-	<b>OTHER EQUITY</b>	
<b>TOTAL FIXED ASSETS</b>	<b>10,661.78</b>	RESERVES	1,417,815.53
OTHER ASSETS		UNDIVIDED EARNINGS	6,833,189.76
PREPAID EXPENSES & DEFERRED	99,309.57	UNREALIZED GAINS/LOSSES (Invest)	(3,783,025.57)
ACCRUED INTEREST - LOANS	32,357.64	NET INCOME	-
ACCRUED INCOME - INVESTMENTS	60,287.21	<b>TOTAL OTHER EQUITY</b>	<b>4,467,979.72</b>
ACCRUED INTEREST - REAL ESTATE	4,651.67	<b>TOTAL EQUITY</b>	<b>61,775,132.98</b>
OTHER ACCRUED INCOME	-	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>61,900,719.27</b>
DEPOSIT NCUSIF	571,505.72		
OTHER ASSETS	1,792.40		
FORECLOSED PROPERTY BALANCE	-		
ALLOWANCE FOR FORECLOSURE	-		
<b>TOTAL OTHER ASSETS</b>	<b>769,904.21</b>		
<b>TOTAL ASSETS</b>	<b>61,900,719.27</b>		

We certify, to the best of our knowledge and belief, this statement and the related documents are true and correct and present fairly the Financial Position and the Results of operations for the period covered.

Michelle D Stiles, President/CEO