

## ATLANTIC CITY ELECTRIC COMPANY EMPLOYEES FEDERAL CREDIT UNION

## STATEMENT OF FINANCIAL CONDITION

August 31, 2022

ASSETS	8/31/2022	LIABILITIES AND EQUITY	8/31/2022
<b>LOANS</b>		<b>LIABILITIES</b>	
CONSUMER LOANS	11,759,812.48	ACCOUNTS PAYABLE	
HOME EQUITY LOANS - Fixed	1,321,872.62	ACCOUNTS PAYABLE	13,060.99
HOME EQUITY LOANS - Variable	763,706.85	UNDISTRIBUTED PAYMENTS	-
TOTAL CONSUMER & HOME EQUITY	13,845,391.95	UNDISTRIBUTED PAYROLL	-
OTHER LOANS	-	OTHER ACCOUNTS PAYABLE	-
<b>TOTAL LOANS</b>	<b>13,845,391.95</b>	CORPORATE LINE OF CREDIT	-
		ESCROW ACCOUNT	-
ALLOWANCE FOR LOAN LOSSES	(95,699.69)	<b>TOTAL ACCOUNTS PAYABLE</b>	<b>13,060.99</b>
<b>NET LOANS OUTSTANDING</b>	<b>13,749,692.26</b>		
		DIVIDENDS PAYABLE	642.81
OTHER RECEIVABLES	37,100.03	INTEREST REFUNDS PAYABLE	-
		TAXES PAYABLE	795.00
<b>CASH</b>		ACCRUED EXPENSES	31,706.09
CASH IN BANKS	644,024.09	OTHER LIABILITIES	-
CHANGE FUND	244,268.68	CASH ITEMS / RETURNS	3,978.90
<b>TOTAL CASH</b>	<b>888,292.77</b>	<b>TOTAL OTHER LIABILITIES</b>	<b>37,122.80</b>
<b>INVESTMENTS</b>		<b>TOTAL LIABILITIES</b>	<b>50,183.79</b>
MORTGAGE BACKED SECURITIES	22,264,509.46		
SMALL BUSINESS ADMIN SECURITIES	2,012,697.25	<b>EQUITY</b>	
COLLATERALIZED MTG OBLN SECURITI	2,947,070.91		
FHLB AGENCY SECURITIES	1,000,000.00	SHARES	
VIZO FINANCIAL	3,865,503.58	REGULAR SHARES	45,255,741.52
CERTIFICATES OF DEPOSIT	18,765,000.00	SHARE DRAFTS	14,335,165.44
VIZO PERPETUAL CAPITAL	285,607.60	IRA SHARES	972,539.21
INVESTMENT IN CLF	165,228.92	SUB TOTAL SHARES	60,563,446.17
<b>TOTAL INVESTMENTS</b>	<b>51,305,617.72</b>		
		CERTIFICATES	
<b>FIXED ASSETS</b>		IRA CERTIFICATES	374,730.55
FURNITURE AND EQUIPMENT	346,462.04	SHARE CERTIFICATES	733,948.81
ACCUMULATED DEPRECIATION	(335,244.72)	SUB TOTAL CERTIFICATES	1,108,679.36
LEASHOLD IMPROVEMENTS	15,412.60	<b>TOTAL SHARES</b>	<b>61,672,125.53</b>
ALLOWANCE FOR AMORTIZATION	(15,412.60)		
<b>TOTAL FIXED ASSETS</b>	<b>11,217.32</b>		
		<b>OTHER EQUITY</b>	
<b>OTHER ASSETS</b>		RESERVES	1,417,815.53
PREPAID EXPENSES & DEFERRED	76,488.39	UNDIVIDED EARNINGS	6,592,818.34
ACCRUED INTEREST - LOANS	30,054.62	UNREALIZED GAINS/LOSSES (Invest)	(3,026,836.34)
ACCRUED INCOME - INVESTMENTS	67,965.74	NET INCOME	57,812.18
ACCRUED INTEREST - REAL ESTATE	4,045.55	<b>TOTAL OTHER EQUITY</b>	<b>5,041,609.71</b>
OTHER ACCRUED INCOME	-		
DEPOSIT NCUSIF	591,753.23		
OTHER ASSETS	1,691.40		
FORECLOSED PROPERTY BALANCE	-		
ALLOWANCE FOR FORECLOSURE	-		
<b>TOTAL OTHER ASSETS</b>	<b>771,998.93</b>	<b>TOTAL EQUITY</b>	<b>66,713,735.24</b>
<b>TOTAL ASSETS</b>	<b>66,763,919.03</b>	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>66,763,919.03</b>

We certify, to the best of our knowledge and belief, this statement and the related documents are true and correct and present fairly the Financial Position and the Results of operations for the period covered.

Michelle D Stiles, President/CEO