

ATLANTIC CITY ELECTRIC COMPANY EMPLOYEES FEDERAL CREDIT UNION

STATEMENTS OF FINANCIAL CONDITION

April 30, 2022

ASSETS	4/30/2022	LIABILITIES AND EQUITY	4/30/2022
LOANS		LIABILITIES	
CONSUMER LOANS	10,717,347.14	ACCOUNTS PAYABLE	
HOME EQUITY LOANS - Fixed	958,376.88	ACCOUNTS PAYABLE	28,597.91
HOME EQUITY LOANS - Variable	627,799.71	UNDISTRIBUTED PAYMENTS	-
TOTAL CONSUMER & HOME EQUITY	12,303,523.73	UNDISTRIBUTED PAYROLL	-
OTHER LOANS	-	OTHER ACCOUNTS PAYABLE	-
TOTAL LOANS	12,303,523.73	CORPORATE LINE OF CREDIT	-
		ESCROW ACCOUNT	-
ALLOWANCE FOR LOAN LOSSES	(93,231.01)	TOTAL ACCOUNTS PAYABLE	28,597.91
NET LOANS OUTSTANDING	12,210,292.72	DIVIDENDS PAYABLE	585.38
		INTEREST REFUNDS PAYABLE	-
OTHER RECEIVABLES	32,793.51	TAXES PAYABLE	20.00
		ACCRUED EXPENSES	40,164.82
CASH		OTHER LIABILITIES	-
CASH IN BANKS	611,788.24	CASH ITEMS / RETURNS	232.18
CHANGE FUND	232,568.76	TOTAL OTHER LIABILITIES	41,002.38
TOTAL CASH	844,357.00		
		TOTAL LIABILITIES	69,600.29
INVESTMENTS			
MORTGAGE BACKED SECURITIES	23,826,812.08	EQUITY	
SMALL BUSINESS ADMIN SECURITIES	2,166,067.41		
COLLATERALIZED MTG OBLN SECURITI	3,152,848.05	SHARES	
FHLB AGENCY SECURITIES	1,000,000.00	REGULAR SHARES	46,824,429.24
VIZO FINANCIAL	5,620,907.47	SHARE DRAFTS	15,088,678.37
CERTIFICATES OF DEPOSIT	19,213,000.00	IRA SHARES	920,792.60
VIZO PERPETUAL CAPITAL	285,607.60	SUB TOTAL SHARES	62,833,900.21
INVESTMENT IN CLF	164,897.69		
TOTAL INVESTMENTS	55,430,140.30	CERTIFICATES	
		IRA CERTIFICATES	396,945.06
FIXED ASSETS		SHARE CERTIFICATES	739,618.15
FURNITURE AND EQUIPMENT	346,462.04	SUB TOTAL CERTIFICATES	1,136,563.21
ACCUMULATED DEPRECIATION	(331,213.76)	TOTAL SHARES	63,970,463.42
LEASHOLD IMPROVEMENTS	15,412.60		
ALLOWANCE FOR AMORTIZATION	(15,412.60)	OTHER EQUITY	
TOTAL FIXED ASSETS	15,248.28		
		RESERVES	1,417,815.53
OTHER ASSETS		UNDIVIDED EARNINGS	6,506,371.04
PREPAID EXPENSES & DEFERRED	83,990.25	UNREALIZED GAINS/LOSSES (Invest)	(2,718,175.06)
ACCRUED INTEREST - LOANS	21,522.57	NET INCOME	50,074.72
ACCRUED INCOME - INVESTMENTS	61,718.91	TOTAL OTHER EQUITY	5,256,086.23
ACCRUED INTEREST - REAL ESTATE	2,380.97		
OTHER ACCRUED INCOME	-	TOTAL EQUITY	69,226,549.65
DEPOSIT NCUSIF	591,753.23		
OTHER ASSETS	1,952.20	TOTAL LIABILITIES AND EQUITY	69,296,149.94
FORECLOSED PROPERTY BALANCE	-		
ALLOWANCE FOR FORECLOSURE	-		
TOTAL OTHER ASSETS	763,318.13		
TOTAL ASSETS	69,296,149.94		

We certify, to the best of our knowledge and belief, this statement and the related documents are true and correct and present fairly the Financial Position and the Results of operations for the period covered.

Michelle D Stiles, President/CEO