

spring  
2011

# Credit Lines

## Great Deals are in Full Bloom...

### Home Equity Loans

Want to take spring cleaning to the next level? With a Home Equity Loan from Atlantic City Electric Company EFCU, you can spruce up your home both inside and out! Get ready to tear down that dated wallpaper, rip out that shaggy carpet and splash on some fresh coats of paint. You can even use the cash to take on more extensive projects, like remodeling the bathroom or finishing off the basement. Looking to impress the neighbors? Fix up your home's exterior for an extra boost in curb appeal!

No matter what project you choose to tackle with your Home Equity Loan, you can count on our ultra-low rates and flexible terms to keep your finances in tip-top shape. Plus, with our simple application process and fast approval time, you don't have to wait to begin uncovering your dream castle. Get started today!

### Auto Loans

Plant the seed to springtime savings with an auto loan from Atlantic City! We offer flexible terms, up to 100% financing options and an incredible low rate—meaning you can steer clear of sky-high monthly payments and keep your wallet firmly grounded. So whether you're in the market for a practical car for your growing family, or are wishing to satisfy your need for speed with something a little racier, simply look to ACECEFCU for a low-rate loan that meets your budget and lifestyle. Here, you'll find an outstanding deal for financing both new and pre-owned vehicles.

Want to shop with the confidence and control of a cash buyer? Get pre-approved before going to the dealer.



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From the Desk of  
*Your Credit  
Union President*



Long, long ago in the farm villages of Germany, people were struggling with widespread crop failure, an extremely harsh winter and an economic depression. The idea was raised that if they joined together and helped each other with the resources they each had, all would benefit. Thus the first credit union was formed based on cooperatives first established in England. That was back in 1864. Since then credit unions have been established worldwide and millions of people have been helped. Our Credit Union was established in 1940 and in the years since, we have helped thousands of members. Over the years we have grown in many ways—membership, assets, loans, shares, and services. What I am most proud of is that we have not outgrown our purpose. I have seen small banks sell out to big banks, small shops move to bigger locations and companies move away from their basics. An article in the Wall Street Journal on March 7, 2011 had as the headline “Banks Get Back to the People Business.” Maybe they are discovering what credit unions have known all along—people are the reason we are in business. A credit union is an organization of people united for a common purpose by a common bond. From that group of people volunteers come forward, willing to give of their time and expertise to manage the deposits of their group. They do not ask, nor do they expect, to be paid for their work. These volunteers may hire staff to attend to the daily operations of the credit union but they remain the Directors of the credit union.

Over the past 71 years we have been blessed to have attracted the quality of volunteers we have. Not only have they guided this credit union to the success we have, but have done so while maintaining the basic core principles and mission from 1940. Your credit union has never had to “get back to the people business”; they never forgot their business. Every decision from the daily loan request to the choosing of a data processing system was made with the benefit of the member in mind. After all, it is the members’ deposits they are managing. A loan to one member is the deposit from another member. An investment in government agencies is the deposit of a member. That is why we ask you for your input, your suggestions and your comments. We are all in this credit union together. There are bigger credit unions and smaller credit unions; personally I like to think we are just the right size! Big enough to offer services you want, yet small enough to know your name.

The past few years have been a challenge, no doubt about that. However, with careful and prudent choices, your board of directors has been able to declare both a bonus dividend and interest refund to all eligible members. That is certainly something to be proud of as well as something that distinguishes us from the mainstream financial institutions.

Our best indicator of success and growth is new members and our best source of advertisement is our current membership. So, if you know of a colleague or family member who is not taking advantage of all your credit union has to offer, or, if you yourself are not taking advantage of all our services—check us out by visiting our office, our web page or by calling us.

Thank you for your continued membership, loyalty, and support,

Sincerely,  
Virginia M. Morrissey  
President/CEO

# Privacy Notice

Your privacy is our priority. The Atlantic City Electric Company Employees Federal Credit Union (Credit Union) has adopted privacy policies and practices designed to protect your personal information.

Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we protect, collect, and share your personal information. Please read this notice carefully to understand what we do.

**The types of personal information we collect and share depend on the product or service you have with us. This information can include:**

- Social Security number and account balances
- Transaction history and payment history
- Credit history and credit score

**1. How We Protect Your Information**

The Credit Union restricts access to non-public personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your non-public personal information.

**2. How We Collect Your Information**

The Credit Union collects your personal information, for example, when you:

- Open an account or make deposits or withdrawals
- Pay your bills or apply for financing
- Use your credit or debit card

We also collect your personal information from others, such as credit bureaus or other companies. We may disclose all the information we collect as described above to the companies that perform marketing services on our behalf or to the other financial institutions which we have joint marketing agreements.

**3. How We Manage Information About You**

Federal law gives you the right to limit only:

- Sharing for affiliates' everyday business purposes—information about your creditworthiness
- Affiliates from using your information to market to you
- Sharing for nonaffiliates to market to you

**The Credit Union has no affiliates** and we do not disclose any non-public personal information about our members and former members to unaffiliated third parties except as permitted by law. Although joint marketing agreements are permissible by law, we have and will continue to permit you to Opt-Out of marketing business relationships. If you want to limit sharing for a joint account, your choices will apply to everyone on your account. If you are a *new* member, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our member, we continue to share your information as described in this notice.

**To limit our sharing or for questions about this notice, please call 888-288-9887 or 609-625-6928 or visit us online at [www.acefcu.org](http://www.acefcu.org).**

**What Members Can Do To Help**

The Atlantic City Electric Company Employees Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, plastic card numbers, PINs (Personal Identification Numbers) or passwords. Never keep your PIN with your card. The PIN can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, Social Security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.

Let us know if you have questions. Please do not hesitate to call us—we are here to serve you!



## Skip-a-Pay is on its Way...

Summer break isn't just for kids anymore. At Atlantic City Electric Company EFCU, we're busting out our summer skip-a-pay promotion and turning up the heat on warm-weather fun! Skip-a-pay gives members in good standing the opportunity to skip their June loan payment for a low processing fee of just \$35! What does that mean for you? That means an extra stash of cash to spruce up your home, tackle mounting credit card debts, take off on a sun-soaked vacation or simply relax and enjoy the summer months without any financial worries.

So don't let a loan payment spoil your fun this summer! Instead, take advantage of skip-a-pay from Atlantic City Electric Company EFCU! Watch your mail for your upcoming skip-a-pay invitation.



## Holidays

**Monday, May 30**  
Memorial Day

**Monday, July 4**  
Independence Day

## Closings

**Monday, May 30**  
Memorial Day

**Monday, July 4**  
Independence Day

# Make Your Dream Vacation a Reality!

With a Vacation Club Account from Atlantic City Electric Company EFCU, the world is yours for the exploring. Lounge on sandy beaches or hike on sandy trails—the choice is yours! Simply make small deposits throughout the year to your Vacation Club Account, and on April 1st your balance will automatically transfer to your Share Savings Account. You'll even earn dividends that are compounded and credited quarterly!



Stop by, give us a call or check out our website to learn more about our Vacation Club Accounts and how they can help get you where you want to be! Happy travels!

## SAVINGS RATES

	APR / APY
Share Draft/Checking.....	0.15%/0.15%
Regular Share Savings.....	0.50%/0.50%
IRA Shares.....	0.50%/0.50%

## LOAN RATES

	APR
Personal Loan	
• 4 years.....	12.00%
• 3 years.....	11.00%
• 2 years.....	10.00%
New Auto Loan	
• up to 72 months*.....	5.50%
Used Auto Loans	
• Model years 2006-2010 up to 72 months*.....	5.50%
• Model years 1998-2005 48 months max. term**.....	5.50%

## LOAN RATES (cont.)

	APR
RV Loans	
• New & Used RVs up to 12 yrs.....	6.75%
Boat Loans	
• New Boat.....	12.00%
Share Secured	
• 3 years	
Amount in Share Accounts.....	2.30%
• 5 years	
Amount in Share Accounts.....	3.50%
<i>Total amount of loan must be secured by shares in account.</i>	
Home Equity Loan Fixed Rate	
• 15 years.....	7.75%
• 10 years.....	7.50%
• 7 years.....	5.75%
• 5 years.....	5.50%
Home Equity Loan Variable Rate	
• Effective 01-01-2011 - 3-31-2011	3.75%
<i>Please check with the credit union for additional information, draw schedule and repayment term</i>	
Prime Rate.....	+0.5% <sup>†</sup>

\*Term of 72 months and 100% financing depends upon creditworthiness.  
 \*\*Up to 100% financing depending on creditworthiness.  
 †Prime Rate as quoted in The Wall Street Journal on the last business day of February, May, August and November. All percentages quoted at Annual Percentage Rate (APR).



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

P.O. Box 368  
 5100 Harding Highway  
 Mays Landing, New Jersey 08330



Website  
[www.aecfcu.org](http://www.aecfcu.org)

Whenever Loan  
 866.866.1956

Telephone Banking  
 Call-24: 800.759.0145 or 609.625.8263

Lobby Hours  
 T & F 10 - 2

Office: 856.351.7224

Carney's Point, NJ 08069  
 5 Collins Drive, Suite 1200

Carney's Point Office

Drop box available for after-hours deposits located at the top of the ramp by the Credit Union entrance in Mays Landing.

M-Th 8 - 4:30 • F 8 - 5:30

Lobby Hours

Fax: 609.625.5385

Toll Free: 888.228.9887

Office: 609.625.MYCU (6928)

Mays Landing, NJ 08330

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Mays Landing Office

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