

ATLANTIC CITY ELECTRIC COMPANY EMPLOYEES FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
May 31, 2021

ASSETS	5/31/2021	LIABILITIES AND EQUITY	5/31/2021
LOANS		LIABILITIES	
CONSUMER LOANS	10,889,136.89	ACCOUNTS PAYABLE	
HOME EQUITY LOANS - Fixed	1,153,155.07	ACCOUNTS PAYABLE	22,934.83
HOME EQUITY LOANS - Variable	569,288.76	UNDISTRIBUTED PAYMENTS	-
TOTAL CONSUMER & HOME EQUITY	12,611,580.72	UNDISTRIBUTED PAYROLL	-
OTHER LOANS	-	OTHER ACCOUNTS PAYABLE	-
TOTAL LOANS	12,611,580.72	CORPORATE LINE OF CREDIT	-
		ESCROW ACCOUNT	-
ALLOWANCE FOR LOAN LOSSES	(160,289.87)	TOTAL ACCOUNTS PAYABLE	22,934.83
NET LOANS OUTSTANDING	12,451,290.85	DIVIDENDS PAYABLE	569.47
		INTEREST REFUNDS PAYABLE	-
OTHER RECEIVABLES	77,257.21	TAXES PAYABLE	20.00
		ACCRUED EXPENSES	35,190.76
CASH		OTHER LIABILITIES	-
CASH IN BANKS	604,946.51	CASH ITEMS / RETURNS	4,569.18
CHANGE FUND	577,495.19	TOTAL OTHER LIABILITIES	40,349.41
TOTAL CASH	1,182,441.70		
		TOTAL LIABILITIES	63,284.24
INVESTMENTS			
MORTGAGE BACKED SECURITIES	28,912,018.16	EQUITY	
SMALL BUSINESS ADMIN SECURITIES	2,522,979.50		
COLLATERALIZED MTG OBLN SECURITIES	3,834,596.97	SHARES	
VIZO FINANCIAL	8,536,408.77	REGULAR SHARES	46,551,589.70
CERTIFICATES OF DEPOSIT	11,824,000.00	SHARE DRAFTS	13,853,130.41
VIZO PERPETUAL CAPITAL	285,607.60	IRA SHARES	1,038,814.14
INVESTMENT IN CLF	151,280.45	SUB TOTAL SHARES	61,443,534.25
TOTAL INVESTMENTS	56,066,891.45		
		CERTIFICATES	
FIXED ASSETS		IRA CERTIFICATES	414,159.12
FURNITURE AND EQUIPMENT	346,008.56	SHARE CERTIFICATES	744,054.84
ACCUMULATED DEPRECIATION	(318,802.37)	SUB TOTAL CERTIFICATES	1,158,213.96
LEASHOLD IMPROVEMENTS	15,412.60	TOTAL SHARES	62,601,748.21
ALLOWANCE FOR AMORTIZATION	(15,412.60)		
TOTAL FIXED ASSETS	27,206.19	OTHER EQUITY	
OTHER ASSETS		RESERVES	1,417,815.53
PREPAID EXPENSES & DEFERRED	57,211.87	UNDIVIDED EARNINGS	6,420,130.05
ACCRUED INTEREST - LOANS	24,971.61	UNREALIZED GAINS/LOSSES (Invest)	(16,505.68)
ACCRUED INCOME - INVESTMENTS	74,168.38	NET INCOME	35,824.16
ACCRUED INTEREST - REAL ESTATE	2,321.96	TOTAL OTHER EQUITY	7,857,264.06
OTHER ACCRUED INCOME	-		
DEPOSIT NCUSIF	556,123.89		
OTHER ASSETS	2,411.40		
FORECLOSED PROPERTY BALANCE	-		
ALLOWANCE FOR FORECLOSURE	-		
TOTAL OTHER ASSETS	717,209.11	TOTAL EQUITY	70,459,012.27
TOTAL ASSETS	70,522,296.51	TOTAL LIABILITIES AND EQUITY	70,522,296.51